

PROPOSED BUDGET FOR BMF HOA 2021/2022

CARRYOVER BALANCE FROM FY 2021 (23 May 2021)		\$ 100,200.57
OWNER'S DUES FOR FY 2021/2022 (ESTIMATE)		\$ 30,000.00
RECURRING EXPENSES		
ELECTRICITY FOR GATE		\$ 480.00
TELEPHONE (Increased \$50 per month)		\$ 1,800.00
STATE REGISTRATION		\$ 15.00
INSURANCE		\$ 1,300.00
GATE MAINTENANCE		\$ 500.00
MOWING/GROUNDS (increased \$2500 per year)		\$ 12,000.00
OFFICE SUPPLIES/BOARD EXPENSES		\$ 400.00
MAILING		\$ 500.00
PO BOX		\$ 168.00
WEB SITE		\$ 240.00
LEGAL SERVICES		\$ 2,000.00
ACCOUNTING SERVICES		\$ 550.00
COMMON AREA TAXES		\$ 400.00
ROAD MAINTENANCE		\$ 8,000.00
TOTAL		\$ 28,353.00
SUMMARY		
ESTIMATED BALANCE AFTER DUES RECEIVED		\$ 130,200.57
ESTIMATED RECURRING EXPENSES		\$ 28,353.00
ESTIMATED YEAR END BALANCE		\$ 101,847.57
2020/2021 Completed Projects		
Pavement Sealer		\$ 17,000.00
Community Center (pressure wash/sealant)		\$ 4,095.00
Roadwork (\$3800 due upon completion)		\$ 12,800.00
2021/2022 Proposed Projects		
Community Mailbox at Gate Entrance		\$ 1,200.00
Get Electricity to the Community Center		\$ 5,000.00